



European Real Estate Society



SLOVAK  
UNIVERSITY  
OF TECHNOLOGY  
IN BRATISLAVA

Institute of Management

## *Invitation to the ERES Industry Seminar:*

# Real estate market risks in Central Eastern Europe ("Six years after the inclusion to European Union")



**Friday 26 March 2010 • 8.50-17.30 • Bratislava • Slovakia**

**Venue:** Slovak University of Technology, Aula Dionyza Ilkovica, Mytna 36,  
Bratislava, Slovak Republic

**Sponsored and supported by:**



**Participation at the seminar is free of charge; please register before 15<sup>th</sup> March 2010.**

The European Real Estate Society (ERES) and Institute of Management of STU are pleased to invite you to the ERES industry seminar which takes place in Bratislava on Friday March 26<sup>th</sup>, 2010.

The theme of the seminar is “**Real estate market risks in Central Eastern Europe**”.

## Programme of the event:

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### 8.50 Opening & Welcome

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Welcome address and greetings from Slovak University of Technology

Welcome address by European real estate (ERES) President

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### 9.00-10.00 Slovak and Central Eastern European real estate markets under the influence of global economic crises

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9.00 – 9.20 “*Impact of the economic crises on Central European Economies*”

Jan Toth, Chief Economist, Market Research and Strategy, UniCredit Group

9.20 – 10.00 “*Comparison of the Slovakian RE Market with other “competing” CEE markets*”

Alexander Budasch, Managing Director of Immobilien Rating GmbH (IRG), Vienna

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### 10.00-10.50 Real Estate Markets in Central Eastern Europe: Lessons from the economic crisis (with emphasis on Slovakia)

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10.00-10.15 “*What is going to happen in the post-crisis period on the Central Eastern European real estate markets*”

Andrej Lehocky, Department of Project and Real Estate Finance, CSOB, a.s., former Director/Consulting Division, Colliers, Bratislava.

10.15-10.30 “*The lessons from office markets*”

Tomas Liska, Leasing Manager, TriGranit Development Corporation, Bratislava.

10.30- 10.40 “*The lessons from the development of housing markets*”

Filip Zoldak, Market Research and Consulting, Lexxus, s.r.o., Bratislava

10.40- 10.50 “*Facility management services during the crises and afterwards*”

Andrej Vanko, Project/Business development Manager, HSG Zanders Slovakia, Bratislava

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### 10.50 -11.15 Coffee break

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## 11.15- 12.20 Panel discussions on the investment risks, opportunities and challenges in Central Eastern Europe in the real estate markets

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**Moderator:** **Andrej Lehocky**, Department of Project and Real Estate Finance,  
CSOB, a. s.

**Friederike Kotz**, Real Estate Regional Industrial Team Supervisor, UniCredit Group,  
Austria

**Tomas Liska**, Leasing manager, TriGranit Development Corporation, Bratislava

**Koloman Ivanicka**, Director of the Institute of Management of Slovak University of  
Technology, Bratislava

**Andrej Vanko**, Project/Business development Manager HSG Zanders Slovakia  
Facility Management provider, Bratislava

**Milos Blanarik**, Director of Communication Department, Prva stavebna sporitelna  
And others

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## 12.20 Closing of the seminar

## 12.30 Reception and refreshments

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**Please note that presentations will be in English and in Slovak language.**

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## 14.00-17.30 Development projects in Bratislava

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Bus excursion with English explanation for ERES board member and speakers (free  
of charge).

Limited number of places available for other participants (payment on place €10).

***The European Real Estate Society (ERES)** is a non-profit organization the aim of which is to create a structured and permanent network between real estate academics and professionals across Europe. ERES is dedicated to promoting and advancing the field of real estate research throughout Europe. Incorporating many national property research societies, academic researchers and real estate practitioners, our annual conference, semi-annual industry seminars and regular publications provide a forum for information flow and debate on research issues. For more information, visit [www.eres.org](http://www.eres.org)*

***Slovak University of Technology in Bratislava (STU)** is a modern educational and scientific institution. Since its foundation in the year 1937 more than 115.000 students have graduated. In average, 19.000 students study at the STU every year. At present, the STU consists of seven faculties. All the STU faculties provide a study in accredited study programs within the complex system of a bachelor, master and PhD study. Faculties realize credit system compatible with the European credit transfer system enabling mutual mobility of students within European Union member countries and a larger European space. In the area of scientific and research activities the STU successfully joins European Union programs. For more information, visit [www.stuba.sk](http://www.stuba.sk).*

***Institute of Management of STU** is the educational and research institution that delivers the courses for the students on bachelor, master and PhD. level; it is conducting the interdisciplinary research in the close co-operation with the technology faculties of STU and it is engaged in the European research projects. For more information, please visit [www.um.stuba.sk](http://www.um.stuba.sk).*

**ERES Industry Seminar**  
**Real estate market risks in Central Eastern Europe**

**Participation at the seminar is free of charge.**

**Registration:** To reserve your place for the seminar please return the registration form below **by March 15th 2010 by email**.

**All participants will receive a confirmation by email.**

In case you have any questions please do not hesitate to contact us by email.

***We look forward to an interesting seminar and hope to see you on March 26<sup>th</sup>.***

**Koloman Ivanicka**, Director of Institute of Management of STU, ERES board member

**STU co-organizers of ERES Industry Seminar:**

**Andrej Adamuscin**, email: [andrej.adamuscin@stuba.sk](mailto:andrej.adamuscin@stuba.sk)

**Daniela Spirkova**

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**Response Form**

Please return by **March 15<sup>th</sup> 2010** by email to [andrej.adamuscin@stuba.sk](mailto:andrej.adamuscin@stuba.sk).

Yes, I will be attending the ERES Industry Seminar on ***“Real estate market risks in Central Eastern Europe”*** on March 26<sup>th</sup>, 2010 in Bratislava in Slovak University of Technology.

Yes, I would like to attend the excursion ***“Development projects in Bratislava”***

Bus excursion with English explanation for ERES board member and speakers (free of charge).

Limited number of places available for other participants (payment on place €10).

Name:

\_\_\_\_\_

Company/ Institution:

\_\_\_\_\_

Email:

\_\_\_\_\_

Telephone:

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# How to get there? 😊

Address:

**Slovak University of Technology**

**Aula Dionýza Ilkoviča**

**Mytna 36**

**Bratislava**

## 1. How to reach it:



The Slovak University of Technology is close to the center and also not far from the train and bus station. You may reach it by:

**Buses 31, 39, 94 Stop "Vazovova" or "Mytna" – depending on the direction of arrival**

**Trams: 2, 3,5,7,8,9,11 Stop "Vazovova"**



## When you are arriving by

### by plane

- Airport of Milan Rastislav Stefanik, situated 7 km from the centre of Bratislava. To Vazovova you may take a bus no 61 in the direction to the Main Railway Station departing each 20 minutes. Closest stop is Racianske myto. The price for 60 minutes lasting ticket is 0,70 €. There is also possibility take a taxi. The price is higher
- Airport Schwechat (Flughafen Wien-Schwechat), situated 45 km from Bratislava, has regular bus connection to Main bus station. The bus ticket price is app. 8€. Because of cross border restriction taxi trip to Vienna airport is prohibited to Slovak taxi drivers and therefore may be expensive. It is possible to take also train, but since no direct connection it is not advisable.

### by bus

- Main bus station - Mlynske Nivy is also less than 2 km away. There are more options to come to Vazovova. One of them is trolley bus No. 210 with stop at Racianske myto.

### by train

- The Main train station (Hlavna stanica) is situated app. 1 kilometer from STU. Vazovova could be reached walking, or by tram no 2, 3, 8 or by taxi. Railway station Petržalka (destination of some trains from Vienna) ŽST Petržalka is app. 8 km far away. Bus no 94 will take you directly to Vazovova.

### by car

- Bratislava is some 70-80 kms from Vienna. It is possible to take the motorway A4, A6 (toll road) entering Slovakia in Kitsee or local road No. 9 directions Hainburg, Wolfsthal (entering Slovakia in Berg). In both cases and also in a case of arriving from the west (from Czech Republic by motorway D2) you will enter the center of Bratislava through the New bridge (on the left side is the castle on the right side the cathedral). If you will get on to the bridge you have now straight way of 3 kilometers to Vazovova - just go straight and after 3 kilometers you will need anyway to turn right because straight way is a oneway road. In details: cross the bridge (1 km), continue on Staromestska (0.6 km), slight left to stay on Staromestska and to go under the crossing on Námestie 1. mája (0.8 km), continue on Námestie slobody (with the fountain on the left side 0.5 km), turn right at Mýtna (behind the toll building of National bank) 40 m nad stay on Vazovova. IN this region it is possible to park anywhere for free if there are free parking slots. Arriving from north (from Slovakia) is more complicated. You may use the map or some route planner like [maps.google.com](https://maps.google.com) .



## 2. Useful links:

Slovak University of Technology

<http://www.stuba.sk>

City of Bratislava

<http://visit.bratislava.sk/en/>

Bratislava Tourist Service

<http://www.bratislava-info.sk>

Bratislava airport

<http://www.letiskobratislava.sk>

Vienna Airport

<http://www.viennaairport.com/>

Public Transport from the airport

<http://www.letiskobratislava.sk/51/32.html>

Public Transport in Bratislava

[www.imhd.sk/](http://www.imhd.sk/) or <http://imhd.sk/ba/?lang=en>

Bus and train schedules

<http://cp.atlas.sk/>

Buses:

<http://www.eurolines.com/>

<http://www.slovaklines.sk>

<http://www.postbus.at/>

<http://www.zssk.sk/en>

Slovak railways

Maps Zoznam

<http://mapy.zoznam.sk/>

Google Maps

<http://maps.google.com/maps?q=Vazovova+5,+Bratislava>

### 3. Accommodation

Here are some hotel and apartment options we would like to highlight as they are located in the area of conferencing place.

#### **Hotel Akademik**

Hotel Akademik is located just few meters from the University building, the conferencing place. Discounted prices for university guests start at 33, 85 Euro for single bedroom. To get this special rate please contact us at [filipkubran@gmail.com](mailto:filipkubran@gmail.com).

More details about this hotel can be found at

[http://www.stuba.sk/new/generate\\_page.php?page\\_id=3671](http://www.stuba.sk/new/generate_page.php?page_id=3671)

#### **Bratislava Apartments**

Prices start at 48 Euro/ night per apartment. The offer of the apartments and the directions how to get in can be easily found at [www.bratislava-apartments.sk](http://www.bratislava-apartments.sk)

#### **Hotel Carlton**

<http://www.carlton.sk/start.html>

#### **Hotel Danube**

<http://www.hoteldanube.com/>

#### **Hotel Falkensteiner**

<http://www.falkensteiner.com/en/hotel/bratislava>

#### **Austria Trend Hotel**

<http://www.austria-trend.at/Hotel-Bratislava/en/>

#### **Hotel Devin**

<http://www.hoteldevin.sk/en/>

#### **Hotel Ibis**

<http://www.accorhotels.com/gb/hotel-3566-ibis-bratislava-centrum/index.shtml>

#### **Hotel Tatra**

<http://www.hoteltatras.sk/index.php?language=en>

#### **Hotel Michalska Brana**

<http://www.michalskabrana.sk/?homepage>

#### **Hotel Matysak**

<http://www.hotelmatysak.sk/en/>

More details of these hotels can be easily found at [www.bratislavahotels.com](http://www.bratislavahotels.com).